

EPREUVE ORALE D'ANGLAIS

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7. Africans also Investing in China.

China, the world's newest economic super power, surpassed the United States as Africa's largest trading partner in 2009. Since then, China's investments in Africa have been growing at a staggering speed. But many people are not aware that the Sino-Africa relationship is not just a one-way street.

Beyond the small business that attracts Africans in Guangzhou – the so-called “chocolate city” in China because of the large number of Africans who live there – African companies have made considerable investments in China. By 2012 Africans had invested a cumulative \$ 14.2 billion in China, a 43% increase from the \$ 9.9 billion invested by 2009.

In 2012 alone, the amount of direct investments from Africa to China was about \$1.4 billion, mostly in petrochemical, manufacturing, wholesale and retailing industries. Some of the top African investors in China came from Mauritius, South Africa, Seychelles and Nigeria, according to the Chinese government.

For example, not many people outside China have heard about Snow beer, the world's best-selling beer by sales volume, because it is produced and sold only in China. Even fewer are aware that an African company, the South African Breweries (SAB Miller) runs Snow beer as a joint venture with a Chinese firm and produces many other popular Chinese beer brands as well.

SAB Miller (Formally SAB before it acquired the Miller Brewing Company in 2002) began its expansion into China in the mid-1990s. Its first move was to negotiate with the government-backed China Resources Enterprises, for joint ownership of China Resources Snow Breweries, which is now the largest brewery in China...

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Vocabulary:

Wholesale = vente en gros

Retailing = en détail

Sales = les ventes
