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EPREUVE ORALE D'ANGLAIS

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5. Changing Egypt's Economic Perspective

Egypt's government has affirmed its willingness to position the Arab nation as one of the leading economic hubs in the horn of Africa. The country has gradually implemented various project initiatives like ports to speed up both imports and exports.

Egypt had in the recent year expressed its willingness to attract foreign investors. To that end, it established the Suez Canal Economic Zone that spans on an area of 460 square Kilometers, and includes six ports and four industrial zones. DP world Sokhna is one of the leading ports along the Red Sea.

A mere 120 kilometers from Cairo, DP World Sokhna port is easily reached by a modern six lane highway making it perfectly placed to reach the capital 18 million consumers. The port also acts as a transit point for other Egyptian ports as well as into African subcontinent.

En 2016, the Egyptian government began to implement crucial reforms to stabilize the economy and restore confidence in the face of macro-economic imbalances.

Africanews team met with various stakeholders who frequently use Sokhna port for their imports and exports. Among such industries is the Savola Food which is one major sugar processing companies in Egypt. The Egyptian government has laid down structures that will support companies like Savola, which frequently uses Sokhna port, to reach both local and external markets.

Adapted from Africanews, October, 2019
