

**EPREUVE D'ANGLAIS**

Durée : 02 heures

Coefficient : 02

**Text: External auditing**

Public companies have to submit their financial statements to external auditors-independent auditors who do not work for the company. The auditors have to give an opinion about whether the financial statements represent a true and fair view of the company's financial situation and results.

During the audit, the external auditors examine the company's systems of internal control, to see whether transactions have been recorded correctly. They check whether the assets mentioned on the balance sheet actually exist, and whether their valuation is correct. For example, they usually check the count of all the goods held ready for sale. They always look for any unusual elements in the company's account books or statements.

Until recently, the big auditing firms also offered consulting services to the companies whose accounts they audited, giving them advice about business planning, strategy and restructuring. But after a number of big financial scandals, most accounting firms separated their auditing and consulting divisions, because an auditor who is also getting paid to give advice to clients is no longer totally independent.

**Ian Mackenzie Professional English in Use: Finance P.26, 2006. (Adapted)**

**Vocabulary****Financial statements:** Etats financiers**To record:** enregistrer**Assets:** actifs

## QUESTIONS

### I- VOCABULARY (4 points)

**A-** Find the nouns deriving from the following words. (2pts)

1. Independent (1pt)
2. financial (1pt)

**B-** Find in the text synonyms for : (2pts)

1. a point of view (1pt)
2. a customer (1pt)

### II-COMPREHENSION (8 pints)

**A-** Write "True" or "False" in front the number of each statement according to the text. (4pts)

1. External auditing is compulsory for public companies. (1pt)
2. During the audit, the auditors check the companies' workers financial situation. (1pt)
3. The external auditors should be independent from the companies that they are auditing. (1pt)
4. An auditor who is paid to give advice to clients is totally independent in his work. (1pt)

**B-** Answer the following questions according to the text. (4pts)

1. What do auditors have to do after they have audited a company? (2pts)
2. What made most accounting firms separate their auditing and consulting divisions? (2pts)

### III- LANGUAGE PRACTICE (8 points)

**A-** Fill in the blanks with **ago, since, for**. (2pts)

1. This company has been audited .....its opening.
2. These auditors audited my father's company three months.....

**B-** Turn the sentences below into the passive voice. (2pts)

1. The farmers in my village grow sweet potatoes.
2. These auditors will audit the new companies next week.

**C-** Put the verbs between parentheses into the correct tense. (4pts)

1. Public companies (must) submit their financial statements to external auditors next month.
2. Last year our friend (to become) a big company manager.
3. These workers (to get) their salary last month?
4. The external auditors (to audit) the company if the company asks for it.