

EPREUVE D'ANGLAIS

Durée : 01 heure

Coefficient : 01

Text: How do banks work?

Bank deposits won't help you become wealthy but they can be a very important way to hold on to your wealth. That's why they are so important to understand.

When you deposit money in a bank, they usually promise to pay you interest in exchange for "lending" them the money. While you have the money on deposit with them, they pay you interest. And when you withdraw the money from the account, they stop paying.

You have access to the money you deposited in the bank at different times. If you put your money in a savings or checking account, you have access to your money whenever you want it. You can withdraw the money in cash or get a bank check. If you have a checking account, you can simply write a check in order to withdraw funds.

When you deposit money in the bank, they don't just sit on your cash. They lend out your money to other people who need mortgages, car loans, refinancing etc. They charge those people more than you charge them for borrowing your money. That profit belongs to the bank and that's how they stay in business.

Sometimes credit unions are compared to banks. A credit union is a member – owned financial cooperative controlled by its members. It works on the principle of people helping people. Banks and credit unions might look about the same. They both offer checking and savings accounts, sell mortgages, car loans and credit cards.

The big difference is that banks are for profit and credit unions are not. Banks charge as much interest as they can when they lend out money, pay out as little as possible to depositors and pay the profits out to shareholders in the form of dividends. But credit unions try to charge lower fees, pay higher rates of interest to depositors, and distribute profits back to its customers.

Adapted from "Wealth Pilgrim-Com", (March 2019)

Vocabulary:

- Wealth : richesse
- A mortgage : une hypothèque
- Shareholders : actionnaires

QUESTIONS

I- VOCABULARY (4 points)

A- Find in the text the opposite for: (2pts)

- 1- to deposit
- 2- to lend

B- Find in the text the synonym for: (2pts)

- 1- loans
- 2- current account

II- COMPREHENSION (10 points)

A- Write "True" or "False" in front of the number of each statement according to the text. (4pts)

- 1- When you deposit money in a bank, they ask you to pay the bank for the money deposited.
- 2- Your money is used by the bank to work with it.
- 3- The profits made by the bank go to the depositors of money.
- 4- In a credit union, all the members participate in its management.

B- Read the text and answer the following questions. (6pts)

- 1- How can people get their money from the bank when they have savings or checking accounts?
- 2- For what reasons do people generally borrow money from the bank?
- 3- When do banks pay interest to the deposit account owner?

III- LANGUAGE PRACTICE (6 points)

A- Use the correct tense of the following verbs in brackets. (4pts)

- 1- Look! The teacher (to come).
- 2- Next week the villagers (to begin) cultivating.
- 3- Bank deposits (to help) me become wealthy last year.
- 4- If I (to have) much money, I will buy a car.

B- Complete with the correct tag questions. (2pts)

- 1- The pupils are happy today, ...?
- 2- These ladies are not celebrating the international women's day in their village, ...?